



Ref: PNBHFL/SE/EQ/FY24/70

Date: October 23, 2023

BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code:** 540173

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Symbol:** PNBHOUSING

**Dear Sir(s),**

**Subject: Disclosure pursuant to Regulation 32(1) & 52(7)/(7A) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Statement indicating utilization of issue proceeds and/or material deviation or variation for the quarter ended September 30, 2023.**

Pursuant to Regulation 32(1) & 52(7)/(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, please find enclosed herewith statement indicating utilization of issue proceeds and/or material deviation or nil variation of equity and listed non-convertible securities in the specified format for the quarter ended September 30, 2023.

Kindly take the above intimation and documents on record.

Thanking You,

Yours faithfully,  
**For PNB Housing Finance Limited**

**Sanjay Jain**  
**Company Secretary & Chief Compliance Officer**  
**Membership No. F2642**  
Enclosed: As above



**Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PNB Housing Finance Limited	INE572E07126	Private Placement	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures	September 06, 2023	Rs. 400 crore	Rs. 400 crore	No	-	-
PNB Housing Finance Limited	INE572E07134	Private Placement	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures	September 14, 2023	Rs. 650 crore	Rs. 650 crore	No	-	-

Regd. Office: 9<sup>th</sup> Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001  
 Phone: 011 – 23736857, E-mail: [investor.services@pnbhousing.com](mailto:investor.services@pnbhousing.com), Website: [www.pnbhousing.com](http://www.pnbhousing.com)  
 CIN: L65922DL1988PLC033856

**Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	PNB Housing Finance Limited
Mode of fund raising	Public issues/ Rights Issue/ Preferential Issues/QIP/Others
Date of raising funds	May 04, 2023
Amount raised (Gross)	Rs. 2,493.75 crore
Report filed for quarter ended	Sep 30, 2023
Monitoring Agency	Applicable/Not Applicable
Monitoring Agency Name, if applicable	CARE Rating Limited
Is there a Deviation/Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholders approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the Auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any

\*The Company has fully utilised the right issue proceeds till September 30, 2023, as per the object clause.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**Name of Signatory: Vinay Gupta**  
**Designation: Chief Financial Officer**  
**Date: October 23, 2023**



*(Handwritten signature)*



**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks					
Name of listed entity	PNB Housing Finance Limited					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures					
Date of raising funds	September 06, 2023 and September 14, 2023					
Amount raised	Rs. 400 crore and Rs. 650 crore					
Report filed for quarter ended	September 30, 2023					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No					
If yes, details of the approval required	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
<b>Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:</b>						
<b>Original Object</b>	<b>Modified object, if any</b>	<b>Original Allocation</b>	<b>Modified Allocation, if any</b>	<b>Funds utilized</b>	<b>Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>Name of Signatory: Vinay Gupta</b> <b>Designation: Chief Financial Officer</b> <b>Date: October 23, 2023</b>						



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